

## Delcath Systems Announces Sandra Pennell as Senior Vice President of Finance



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Delcath Systems, Inc., an interventional oncology company focused on the treatment of primary and metastatic cancers of the liver, is pleased to announce that the Company has appointed Sandra Pennell as its new Senior Vice President of Finance. Ms. Pennell will also serve as an Executive Officer of the Company and its Principal Accounting Officer and Principal Financial Officer.

Ms. Pennell joins the Company with over twenty-years of experience in a variety of financial oversight roles within the biotechnology industry and she will be responsible for managing all the Company's financial affairs, including preparing global financial statements for the guidance of management in accordance with U.S. Generally Accepted Accounting Principles (GAAP). She will lead the Company's financial team as the Company prepares to transition into a commercial organization.

Ms. Pennell previously held the position of Vice President, Finance at Invivyd, Inc. and prior to that she was a Vice President, Corporate Controller, and Principal Accounting Officer at Vericel Corporation. Sandra earned a Bachelor and Master of Science in Accountancy from University of Illinois at Urbana-Champaign.

"We are pleased to welcome Sandra to the Delcath management team," said Gerard Michel, Chief Executive Officer. "Given her experience in rapidly growing commercial companies she is well positioned to manage Delcath's financial operations and strategy as we approach the possible commercialization of the HEPZATO Kit in the US."

Source: [Delcath Systems](#)

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